

Syllabus (2018-1)

Course Title	Introduction to Economics	Course No.	36002
Department Major	International Studies	Credit Hours	3
Class Time / Classroom	W 11:00-12:15 & F 09:30-10:45 / ECC B146		
Instructor	Name: Jinhwan Oh	Department: Graduate School of International Studies	
	E-mail:	Telephone:	
Office Hours / Office Location	TBA / 313 Graduate School Building		

I. Course Overview

1. Course Description

This course is an introduction to micro & macroeconomic theories. We start from underlying foundations of all economics. Then, we explore microeconomics with stricter assumptions where agents behave rationally and markets are fundamentally working well, in which the role of price system in determining consumption and production will be discussed. After evaluating market equilibrium in terms of efficiency, we will discuss several cases where those assumptions are released. Finally, we will move on to macroeconomics, which deals with broad trends and growth of an economy.

2. Prerequisites

High-school level mathematics

3. Course Format

Lecture	Coursemate	Experiment/Practicum	Field Study	Other
80 %	10 %	10 %	%	%

4. Evaluation System

Midterm	Final	Quizzes	Problem Sets	Attendance
35 %	35 %	10 X2=20 %	0%	10%

- Final is non-cumulative, based on contents covered after the midterm
- Quiz is a kind of mini test. The purpose of having quiz is to check whether students understand important concepts correctly. There will be two quizzes, one before midterm and the other after midterm, each one for about 20~30 minutes. A prior notice will be made for each quiz.
- If you have verifiable and serious reason to miss an exam, you must provide the proof within 48 hours of the exam or you will receive a zero for it. Depending on the nature of the absence, I might consider shifting the weight of the missed one to another.
- There are two types of problem sets – one in the cyber campus and the other in the CourseMate. Problem sets counts 0% toward the final grade, but they are still important, as all the tests are based on these problem set questions. I will explain more in detail in class.
- Attendance will be checked irregularly through a variety of ways.

II. Course Materials and Additional Readings

1. Required Materials

Principles of Economics, 7th Ed. By Gregory Mankiw (Have this edition of the book with an online access code for CourseMate.)

2. Additional Readings

One or two chapters from each book will be used, and scanned copies will be provided.

Freakonomics by Steven Levitt and Stephen Dubner. Ch. 1 (Incentive)

Super Freakonomics by Steven Levitt and Stephen Dubner. Ch. 5 (Externality)

Predictably Irrational by Dan Ariely Ch. 1 (Relativity), Ch. 2 (Anchoring)

What Money Can't Buy by Michael Sandel. Introduction and Ch. 1 (Efficiency vs. Fairness)

Undercover Economist by Tim Harford. Ch. 2 (Price Discrimination), Ch. 5 (Asymmetric Information)

Economics: The User's Guide by Ha-joon Chang Ch. 1 (Introduction)

Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism by Ha-joon Chang. Ch. 3

Plus, newspaper articles and several video clips as supplements

3. Cyber Campus and Coursemate

Cyber Campus

We use this web space to post announcements, lecture notes, problem sets, and reading materials.

CourseMate

This is another web space that provides an electronic version of the textbook with lots of sample questions. This comes as a bundle when you purchase the textbook. You should have an access to CourseMate, as some of the questions will be graded and included as a part of problem set portion and questions from the CourseMate will be considered as candidates for the midterm and the final.

How to access CourseMate – You need both “ACCESS CODE” and “COURSE KEY”

1. Find the access code that comes packaged with your textbook. The access code has 14 characters and looks like the following: PP1B2C3D4F5G6H (This is just an example, not an actual code!) You may be able to purchase the access code online without purchasing the textbook but the cost is just about the same as the bundle, so I don't recommend you to purchase only the code. If you're purchasing a used book, keep in mind that you can still use the access code only when the previous user have not used it.
2. Visit <https://access.cengageasia.com/> and enter your access code.
3. Proceed to create a new account.
4. Visit www.cengage.com/login, enter your email and password to sign in for CourseMate with the following course key: **CM-9781285852362-0000184**
5. If this one is not working, visit the following website and repeat the same steps.
<https://login.cengagebrain.com/>

If you have any difficulty with your access code or CourseMate,

- Navigate to <http://support.cengage.com>
- Click on “Student” and click on “Access Codes and Registration”.
- Select “CourseMate” and select “Enrolling in My Course”.
- Instructions for entering your access code and/or course key can be found under the first “DID YOU KNOW” article on the right.
- The following is what you will get when you purchase a book and an access code. Read the instructions!

SIGN IN

Access your learning tools in 3 easy steps!

- 1** To register your product using the access code below, go to access.cengageasia.com
- 2** Enter your access code and click "Continue"
- 3** Proceed to create a new account or log in if you have an existing Cengage account

For future access, save a record of your email address, password and course key with spaces provided below. Always return to www.cengage.com/login, enter your email address and password to sign in.

Email:

Password:

Course Key:

NOTE: All online text media materials accessible through this program are available to college and university students in Asia only. Some restrictions may apply in other markets or countries.

Problems with your Access Code?

Contact our technical support!

EMAIL: asia.usersupport@cengage.com

ONLINE: www.cengage.com/support
Featuring 24/7 Live Chat!

NOTE: Your access code is **NOT** your password. You will use the access code only once when you first register your product. You will then be prompted to create a password that you will use each time you return to the site.

Access Code

III. Course Schedule

This outline is topic-based, not necessarily weekly-based, and is subject to change. Do not try to read everything in the textbook and other readings; reviewing what is relevant to material discussed in class will be sufficient.

1. Ten Principles, Opportunity Cost, Comparative Advantage, Gains from Trade, Efficiency vs. Equality (Ch. 1, 2, 3, 20, *Freakonomics*, *Money*, *Economics*)
2. Supply and Demand, Elasticity, Policies (Ch. 4, 5, 6)
3. Surplus, Efficiency, Trade (Ch. 7, 9, *Bad Samaritans*, *Undercover Ch. 2*)
4. Theory of Consumer Choice (Ch. 21)
5. Theory of Firms (Ch. 13, 14)
6. Externalities, Monopoly, Monopolistic Competition, Oligopoly, (Ch. 10, 13, 14, 15, 16, 17, *Super*)
7. Further Topics: Asymmetric Information, Behavioral (Ch. 22, *Undercover Ch. 5*, *Predictably*)
8. GDP, CPI (Ch. 23, 24)
9. Growth and Development (Ch. 25, 20)
10. Saving, Investment, Unemployment (Ch. 26, 28)
11. AD-AS, Macroeconomic Policies, International Finance (Ch. 31, 32, 33, 34, *Newspaper Articles*)

V. Special Accommodations

* According to the University regulation section #57-3, students with disabilities can request for special accommodations related to attendance, lectures, assignments, or tests by contacting the course professor at the beginning of semester. Based on the nature of the students' request, students can receive support for such accommodations from the course professor or from the Support Center for Students with Disabilities (SCSD). Please refer to the below examples of the types of support available in the lectures, assignments, and evaluations.

Lecture	Assignments	Evaluation
<ul style="list-style-type: none"> . Visual impairment : braille, enlarged reading materials . Hearing impairment : note-taking assistant . Physical impairment : access to classroom, note-taking assistant 	Extra days for submission, alternative assignments	<ul style="list-style-type: none"> . Visual impairment : braille examination paper, examination with voice support, longer examination hours, note-taking assistant . Hearing impairment : written examination instead of oral . Physical impairment : longer examination hours, note-taking assistant

- Actual support may vary depending on the course.

* The contents of this syllabus are not final—they may be updated.