

Course Title	()	1	()	Principles of Economics 1
--------------	-----	---	-----	---------------------------

() Lecturer	()	/ / (Course No. /)	000163/ /3
(/HP) Contact No.		/ (Class Hour/Venue)	Tue Thu 15:00-16:30/ Jiphyun Hall 308
(Course Prerequisite)	None	(Target Student)	First year students of department of economics and trade
E-mail (E-mail Address)		/Office Hour (Office/Office Hour)	Jiphyun Hall 410/ The Thur 14:00-15:00

(Objectives)	Principles of Economics 1 and 2 are the basic courses for economics majoring students. This course covers circular flow model of the economy, demand and supply, determination of price in the market, the role of government, market types such as competition and monopoly, and income distribution.
CQI (Continuous Quality Improvement Plan)	1. Students are to study each chapter before each class. 2. Students are to submit a summary of every chapter. 3. Students are to submit a problem set of every chapter.
(Text book & References)	N. Gregory Mankiw, Principles of Economics
(Assignment book)	N. Gregory Mankiw, Principles of Economics
(Lecture Methods)	Students' self study before each class and submission of a summary of each chapter. (FL: flipped learning) Lecture Q & A
(Assignment)	1. Summary 1, 2, 3, 4, 5, 6 2. Summary 7, 8, 9, 10, 11, 12 3. Problem set 1,2,3 4. Problem set 4, 5, 6 5. Problem set 7, 8, 9, 10 Assignment 6. Study on the movement of the stock price of one listed company that is selected freely by each student
(Reading Materials)	Articles on the economy
가 (Course Grading)	[가] (%) : 30, (%) : 40, 가 (%) : 20, (%) : 10,
(Etc.)	

(: 1)

(Week)	(Course Contents)	(Etc.)	
1	Introduction:	PPT	
2	Economic model	PPT	
3	Demand and supply	PPY	
4	Consumer choice and demand curve	PPT	
5	Elasticities	PPT	
6	Market and government	PPT	
7	Efficiency	PPT	
8	Midterm	PPT	

(: 1)

(Week)	(Course Contents)	(Etc.)	
9	Tax: Externalities	PPT	
10	Public good	PPT	
11	Production and cost	PPT	
12	Perfect competition	PPT	
13	Monopoly, Monopolistic competition and Oligopoly	PPT	
14	Earnings: Income distribution	PPT	
15	Advanced topics: Information economics	PPT	
16	Final exam		

<p style="text-align: center;">가 1 (Additional Guide1)</p>	<p style="text-align: center;">()</p> <p>Students who require special assistance (including special needs students) may contact their professors during the first week of the semester to discuss issues related to attendance, lectures, assignments and exams and request learning assistance.</p> <hr/> <p>Students should know that each class would be recorded and uploaded as an open course (KOCW) on the internet later. Student's name, face and voice may be shown on the screen. If anyone does not want to be shown on the recorded file, he or she should not take this course.</p>
<p style="text-align: center;">가 2 (Additional Guide2)</p>	