

Course Title	()	2	()	Principles of Economics 2
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() Lecturer	()	/ / (Course No. /)	000172/ /3
(/HP) Contact No.		/ (Class Hour/Venue)	Tue/Thurs 15:00-16:30/Ji phyun-gwan 308
(Course Prerequisite)	None	(Target Student)	Economics and trade department, First year students
E-mail (E-mail Address)		/Office Hour (Office/Office Hour)	Ji phyun-gwan 410/Tue, Thurs 10:00-10:30, 13:00-14:00

(Objectives)	To study the economy as a whole, we analyze GDP, CPI, growth, unemployment, monetary system, inflation, interest rate and aggregate demand and supply.
CQI (Continuous Quality Improvement Plan)	1. There would be (1) 10 assignments of chapter summary and filling-in-blanks questions and (2) 8 sets of problems solving assignments. 2. In the class students would be encouraged to ask as many questions as possible; the activities would be counted for grading purpose.
(Text book & References)	Mankiw, Principles of Economics
(Assignment book)	Mankiw, Principles of Economics
(Lecture Methods)	Lectures, Solving problems, Q&A, Discussion
(Assignment)	1. Summary of Chapters 23, 24, and 25 2. Summary of Chapters 26, 29 and 28 3. Summary of Chapters 30, 33, 34 and 35 4. Problems of Chapters 23, 24, 26 and 29 5. Problems of Chapters 30, 33, 34 and 35
(Reading Materials)	
가 (Course Grading)	[가] (%) : 30, (%) : 40, 가 (%) : 20, (%) : 10,
(Etc.)	

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(Week)	(Course Contents)	(Etc.)	
1	Introduction: GDP https://www.youtube.com/watch?v=zh8XASZxo1Q&index=3&list=PL8tIkdVpC072IFjvINFS5-KIDKxWv3H0K (Definition) https://www.youtube.com/watch?v=ZdGnhusKnRU (Measurement) https://www.youtube.com/watch?v=M2t3Cfrznu0		
2	CPI (Definition) https://www.youtube.com/watch?v=uV1JZfb0rW4 (Measurement) https://www.youtube.com/watch?v=fhnQ7EkkaEg		
3	Economic growth https://www.youtube.com/watch?v=UHiUYj5EA0w (Determinants of growth, Policies for growth)		
4	Basic finance https://www.youtube.com/watch?v=0FV8NXtcVBY (Present value, Risk, Portfolio)		
5	Saving and investment https://www.youtube.com/watch?v=FMcj rDBhiv8 (Saving, Investment, Interest rate, Loanable fund market)		
6	Monetary system https://www.youtube.com/watch?v=Mj3IEXRz3Z4 (Banking system, Money supply)		
7	Unemployment https://www.youtube.com/watch?v=Di hh4aTTF3c (Measurement, Reasons for unemployment)		
8	Midterm exam		

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(Week)	(Course Contents)	(Etc.)	
9	Money and inflation (The Classical economic theory, The long run theory, The quantity theory of money)		
10	Aggregate demand and supply https://www.youtube.com/watch?v=QVY8GQAnSdY https://www.youtube.com/watch?v=mnNaNrTAotYse (The Keynesian theory, The short run theory)		
11	Aggregate demand and supply https://www.youtube.com/watch?v=i fDdu1_ZATA		
12	Monetary and fiscal policies https://www.youtube.com/watch?v=ntxMOKXHI fo		
13	Monetary and fiscal policies/ Phillips curve (The trade-off between inflation and unemployment)		
14	Phillips curve https://www.youtube.com/watch?v=v7ZWTZ9NgU4		
15	Advanced topics: debates on macroeconomic policies		
16	Final exam		

<p style="text-align: center;">가 1 (Additional Guide1)</p>	<p style="text-align: center;">()</p> <p>Students who require special assistance (including special needs students) may contact their professors during the first week of the semester to discuss issues related to attendance, lectures, assignments and exams and request learning assistance.</p> <hr/> <p>Students should study each chapter in advance of class and submit a summary and filling-in-blanks assignment for each chapter. Students are encouraged to ask questions.</p> <p>** For each chapter, a 2 page (A4 size) assignment is required. It includes a few filling-in-blanks questions and summary of PPT file.</p> <p>** For each chapter, students are asked to submit a 1-2 page (A4 size) assignment of questions at the end of chapter.</p>
<p style="text-align: center;">가 2 (Additional Guide2)</p>	<p>Midterm and final exams include True/False, filling-in-blanks and short essay questions in English. Korean students may answer the short essay questions in Korean.</p>