

2015학년도 2학기 수업계획서

과목명	금융시장과투자분석
학점(시간)	3(3)
이수구분	전공핵심
수강번호	1834 01
강의시간	화16:30-17:45 목16:30-17:45
강의실	B02-203 B02-203
교수명	조승모
소속	경제금융학부
면담시간	Room 224, College of Business and Economics, 6 P.M. Wednesday, Contact me in Advance

※동일과목:

금융시장과투자분석(1)(EC0053)

※선수과목:

2014년 이후 입학자 해당

기업금융의이해(2)

※Before you come : Prepare to introduce yourself in English in the first class!

1. Course Outline : We study how to evaluate the fair value of a stock(a value investment technique) and how to calculate the default probability of a corporation(a credit analysis technique). Through such activities, we can (1) see a method of value investment, (2) perform credit analysis for corporations, (3) indirectly experience what financial analysts do, and (4) have higher chances to get employed either by financial institutions or by general corporations.

※No corporate visit and no team project will be endowed. The lectures will only be delivered in English and will be recorded to be open to the public through the university web, the instructor's blog, and the KOCW web.

2. Course Objectives : (1) We can evaluate the fair value of a stock. (2) We can evaluate the credit status of a corporation. (3) We can write an analyst report(No corporate visit and no team project!). (4) We can understand managerial or financial activities of a corporation(No corporate visit and no team project!). (5) We can enhance our chances to get employed either by financial institutions or by general corporations.

3. Course Style : The course consists of lectures using slides at <http://financialeconomics.tistory.com>(No corporate visit and no team project!).

We rule out high level mathematics such as calculus and probability relying only on some 10 mathematical formulae. All lecture contents are explained at least twice in English. No Korean words will be used in class.

Using a free educational SNS service named Classting, we promote communication among the students and between the students and the instructor. Outside the class, the instructor will intervene only in case a problem cannot be solved through Classting discussion among students.

4. Course Materials : Lecture slides at <http://financialeconomics.tistory.com>

5. Prerequisites : No prior knowledge on mathematics, finance, or economics is required.

※ 장애학생의 요구가 있을 경우 장애유형에 따라 편의제공을 한다.

관련사항문의 : 장애학생지원센터 810-1161~2

6. Evaluation : Total Score(100 Points)=Midterm Exam(100 Points x 0.35)+Final Exam(100 Points x 0.35)
+Class Participation(50 Points x 0.2)+Assignments(200 Points x 0.05)+Attendance(50 Points x 0.2).

All the problems for the midterm and the final will be similar to the lecture slide contents and the examples on the lecture slides and students should bring an electronic calculator to the tests. No partial score will be admitted and only solutions with a correct answer and a correct solving procedure will be regarded correct. Students with the highest scores in the midterm exam will be awarded honors diploma by Prof. Cho. All the answers for the midterm and the final should be written in English and answers written in Korean will be regarded wrong.

For the class participation score, your solving a problem on the black board in class will give you 5 points. If you cannot solve your problem, then you should nominate a student of the opposite sex you like to solve the problem. The nominated student has the right to refuse his nomination and if the nominated student solves the problem, then he/she will be titled "Mr. Investment" or "Ms. Investment" and awarded 5 class participation points. If there are many such students, we will title them with 자축인묘진사오미신유술해 as in "Ms. Investment 자", "Ms. Investment 축", "Ms. Investment 인", and so on. If the nominated student cannot solve the problem, then you should either sing, dance, or write your name with your hips. Here, possible songs will be limited to the popular songs released within the latest 3 years. If you point out errors on the solution on the black board or on the contents of the lecture slides, then you will obtain 1 point. The class participation score is limited to 5 points for each of the 75-minute class hours. The certificates of appointment for "Mr. Investment" or "Ms. Investment" will be awarded in the next class. Honors diplomas will be awarded to the most active class participants. The pictures for the ceremonies will be shared through Classting.

Assignments will consist of 2 problem sets, each of which will be scored with the full score of 100 points.

Attendance will be scored 50 points regarding one absence as -3 points and one lateness as -1 point. Attendance will be checked through the electronic attendance system and the corrections can only be made through the system within a week with objective evidences such as witnesses, documents, pictures, and so on.

Based on the total score, grading will be made with the rates of A+:50% and B+ or lower:50% but some students may get F in the following cases: (1) 0 point for the midterm or the final. (2) Absence by more than 1/4 of the entire semester. (3) Dishonest acts including report plagiarism or report purchase. (4) Ill-mannered actions harming other students or the entire class. (5) No personal information on the answersheet covers. (6) All Korean answers. Here, a total score lower than the highest one endowed with F will downgrade the corresponding grade from + to 0.

Regarding the actions against dishonest acts, we will follow the university rules below:

[학업이수에 관한 규정] 제11조의 2(시험부정행위자 처벌)

① 시험에 부정행위를 한 자는 아래의 구분에 의하여 처벌한다.

1. 대리시험의 경우는 청탁자와 응시자 쌍방의 당해학기 시험 전 과목을 무효로 하고 무기정학에 처한다. 시험장의 답안지 작성의 경우도 동일하다.
2. 기타 부정행위는 당해 과목을 실격하고 그 이후 시험과목도 6학점을 더하여 실격 처분한다. 다만, 해당과목 이후 분이 6학점 미만일 때에는 해당과목 이전으로 소급하여 실격 처분한다.

② 이 규정에 의한 처벌은 교수회의를 거치지 않고 감독교수의 증언, 증거물에 의하여 소속대학 학장이 처벌하고 그 결과를 총장에게 보고한다. 다만, 총장은 처벌량을 조정할 수 있다.

In the first class, a class leader will be selected based on the scissors-rock-paper game after the candidates' short campaigns in English. The missions of the class leader will include preparation and arrangement of the class, teaching assistance, and so on. And as a reward, the class leader will be awarded 50 special service points and the appointment letter by Prof. Cho. The ceremonial pictures will be shared through Classting.

7. 주별계획

주	학습목표 및 목차	주교재 및 참고자료	퀴즈/과제/토론 유무
1	Introduction	Slide Lesson 1.	Class Leader Appointment.
2	Time Value of Money	Slide Lesson 2.	Classting Invitation.
3	Time Value of Money	Slide Lesson 2.	
4	Valuation and Credit Analysis	Slide Lesson 3.	
5	Valuation and Credit Analysis	Slide Lesson 3.	
6	Valuation and Credit Analysis	Slide Lesson 3.	
7	Midterm Exam		Exam Result Announcement.
8	Midterm Exam Solution and Corporate Analysis Case Study		Excellent Performers' Honors Diploma Awarding Ceremony.
9	Corporate Analysis in Practice	Slide Lesson 4.	
10	Agency Problem, M&A, and Capital Structure	Slide Lesson 5.	
11	Agency Problem, M&A, and Capital Structure	Slide Lesson 5.	
12	Agency Problem, M&A, and Capital Structure	Slide Lesson 5.	
13	Problem Set 1		Assignment 1.
14	Problem Set 2		Assignment 2.
15	Final Exam		Exam Result Announcement.