

Syllabus

Code		Course	Theory of International Settlements	Credit/Hour	3/3	Major	Major
Professor	KIM SANG MAN	Tel		e-mail			
Course Description	1) This is an one-semester three-credit course designed to familiarize you with international trade and payment. 2) The first main focus of this course will be the understanding the international trade and the methods of the payment for international trade. The primary aim of the course is to understand the international trade and the various methods of payment. 3) The second main focus of this course will be the understanding of detailed payment methods such as payment in advance, open account, documentary collection, documentary credits, etc. 4) The third main focus will be the understanding of international rules for international payment. This course will help you to understand UCP 600, URC 522, URDG 758, ISP 98, etc. 5) Also this course will be help you to improve English reading comprehension on professional expressions regarding international trade and payments.						
Text Book	International Trade and Payments (KIM SANG MAN)						
Auxiliary Textbook							
Grading	Factors		Weight(%)		Score		
	Mid Term		40%		40		
	Final Term		40%		40		
	Participation		10%		10		
	Attendance		10%		10		

No.	Topic and Contents	Preparation
1	Chapter 1. Overview of International Trade 1. Why do companies engage in business? 2. Concept of International Trade 3. International Trade and International Business Transactions 4. Features of International Trade 5. Overview of International Trade	
2	Chapter 2. Purposes of International Trade 1. To increase sales and profits 2. To sell excessive products 3. To meet domestic demand(needs) 4. To save cost 5. To learn or acquire advanced technology	
3	Chapter 3. Risks in International Trade 1. Language and culture 2. Legal issues 3. Exchange and Currency Risks 4. Finance Risks 5. Commercial Risks and Political Risks 6. Transportation Risk	
4	Chapter 4. Contract 1. Concept of Contract 2. Formation of Contract 3. The Information included in an international sales contract	

	4. Contract Process 5. Performance of Contract 6. Breach of Contract 7. Banks' Role in International Trade	
5	Chapter 5. Case Study of International Sales Contract 1. Proforma Invoice 2. Examples of Contract 3. Examples of D/A Contract 4. Examples of T/T Contract	
6	Chapter 6. The United Nations Convention on Contracts for the International Sale of Goods (1)	
7	Chapter 7. The United Nations Convention on Contracts for the International Sale of Goods (2)	
8	Mid-Term Exam	
9	Chapter 8. Overview of International Trade Payment 1. Introduction 2. Overview of Payment Method 3. Payment in Advance(Cash in Advance) 4. Open Account 5. Documentary Collection(Bank Collection) 6. Documentary Credits 7. Examples of Payment Terms	
10	Chapter 9. Documentary Collections 1. Introduction 2. Documentary Collection and Control of Goods 3. Documentary Collection Documents 4. D/P(Documents against Payment) and D/A(Documents against Acceptance) 5. Definitions	
11	Chapter 10. Uniform Rules for Collection 522	
12	Chapter 11. Documentary Credits 1. Concept of Documentary Credit(L/C) 2. The Documentary Sale Transaction 3. Operation of a Documentary Credit 4. Parties to Credits 5. Advantages/Disadvantages of L/Cs	
13	Chapter 12. Case Study for Documentary Credits	
14	Chapter 13. UCP 600 and Incoterms 2010 1. UCP 600 2. Incoterms 2010	
15	Chapter 14. Trade Documents 1. Overview 2. Bill of Exchange(Draft) 3. Promissory Note 4. Bill of Lading	
16	Final-Term Exam	